



Robosoft To Become a Part of TechnoPro Group, a Japan Headquartered, Global Technology Solutions Group Partnership to Drive Further Innovation and Growth

Udupi, India: August 10, 2021

Shareholders of Robosoft Technologies (“Robosoft”, “Company”), a leading provider of digital transformation solutions for enterprises, announced today the signing of definitive agreement with TechnoPro Holdings, Inc. (“TechnoPro”) for the sale of 100% stake in the Company. Robosoft will continue to be led by its current management team, headed by Chief Executive Officer, Ravi Teja Bommireddipalli who is also being elevated to Managing Director and CEO.

Robosoft is a full-service digital transformation company, with its mission to Simplify Lives. The Company offers end-to-end solutions in product advisory, design, engineering and analytics. With over two decades of experience in digital platform development, the Company is uniquely placed to have witnessed dramatic shifts in the digital world. Robosoft has been instrumental in bringing alive technologies which have changed the way consumers engaged online.

“Robosoft has had a phenomenal journey over the last two decades and has grown by leaps and bounds during this period. The partnership with Ascent Capital and Kalaari Capital heralded a strong growth era for us and I am very happy that we are handing over the reins of the Company to a global player like TechnoPro” said Rohith Bhat, Founder & Managing Director of Robosoft.

“TechnoPro is delighted to invest in Robosoft, an innovative leader in the Digital Transformation space. We are excited by Robosoft’s rapid growth, strong leadership team, expertise in emerging technologies and deeply integrated customer relationships. We look forward to a close collaboration with Robosoft in the company’s next phase of growth and see tremendous synergies between TechnoPro and Robosoft” said Takeshi Yagi, President, Representative Director and CEO, TechnoPro.

“This transaction represents a strategic evolution for Robosoft and a unique opportunity to take our business to new heights at a time of accelerating digital adoption. Partnership with TechnoPro will provide us new opportunities to grow in Japan which is on a path of Digital Transformation while continuing to expand in our core markets of US, Europe and India through our unique “Emotional Design Thinking” approach. This is a strong validation of Robosoft’s vision and strategy and our strong track record. We will continue to innovate and drive digital transformation for our clients worldwide.” said Ravi Teja Bommireddipalli, CEO of Robosoft.

GCA acted as exclusive Financial Advisor to Robosoft and its shareholders, Indus Law and Anoma Legal acted as Legal Advisors and KPMG, Deloitte and PwC acted as Due Diligence and Transaction Tax advisors respectively.



About Robosoft

Robosoft is a full-service digital transformation company, with a mission to Simplify Lives. The Company's key services include product advisory, design, engineering and analytics. Robosoft started as a software developer in 1996. In 2008, it was one of the pioneers to offer mobile app development as a service. Since then it has expanded its bouquet of services to emerge as an end-to-end digital transformation company. The Company has a strong technology stack including backend, middleware, front-end and analytics. It crafts digital solutions across mobile, web, wearables and smart TV. It has proven expertise in using emerging technologies such as voice IOT, AR, VR, AI and ML. Robosoft is headquartered in Udupi, India with additional delivery centers in Mumbai and Bengaluru and sales offices in US and Japan. The Company employs ~1,000 people and services marquee customers in US, Japan, EMEA and India. For more information, please visit www.robosoftin.com

About TechnoPro

TechnoPro Holdings, Inc., listed on Tokyo Stock Exchange, is a holding company of TechnoPro Group, which specializes in IT, engineering and R&D. With more than 20,000 engineers and researchers, TechnoPro Group is one of Japan's largest technology solutions group. As an industry leader, it provides full support for technical development and R&D to 2,000 companies including major corporations, universities and research organizations through the collective efforts of its seasoned professionals in fields such as information systems, software, machinery, electronics, chemistry, biotechnology, pharmaceuticals, architecture, construction and energy. For more information, please visit <https://www.technoproholdings.com/en/>